



## Mohan & Mohan Associates

Chartered Accountants

A-21, Jawahar Nagar  
Kawdiar

Trivandrum - 695 003

Telephone : 0471-2721731, 2722813

E-mail : smohan1948@gmail.com

### Independent auditor's review report on review of interim standalone financial results

To the board of directors of Kerala State Electricity Board Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Kerala State Electricity Board Limited ("the Company") for the quarter ended 30 June, 2023, being submitted by the Company pursuant to the requirements of Department of Public Enterprises Guidelines issued by the Ministry of Power for state DISCOMS dated 11 March 2021.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based upon our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financing and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Basis for qualified conclusion

We draw reference to Notes 4-10 to the interim financial information, wherein the Company has presented the financial information in deviation from Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended which has resulted in understatement / overstatement of loss and corresponding impact on the assets / liabilities of the company which the company is unable to quantify the impact and accordingly, we are unable to quantify the impact.



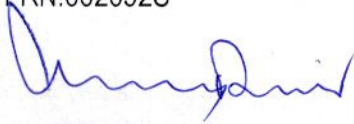
Branches : Karunalayam, Wynad Road, Calicut - 673 001  
No. 2806 A, 'Aiswarya', Warriam Road, Ernakulam-682 016  
4th Floor, Land mark - Enclave Building, Sahodharan Ayyappan Road, Ernakulam-682 016  
Deishe Tower, Near Ambili Theator, LIC Road, Kannur-670 002

Tel : 2765955  
Tel : 2368819  
Tel : 9447001568  
Tel : 2703957  
Tel : 9846175596

5. Qualified conclusion

Based on our review conducted as stated above, except to the effects / possible effects of matter described in paragraph (4) above, nothing has come to our attention that causes us to believe that the accompanying Statement for the quarter and year ended 30 June 2023, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Department of Public Enterprises Guidelines issued by the Ministry of Power for state DISCOMS dated 11 March 2021, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan & Mohan Associates  
Chartered Accountants  
ERN:002092S



R Suresh Mohan  
Partner  
M.No.013398  
UDIN: **23013398BGXYWT5035**



Thiruvananthapuram  
14 August 2023

# Kerala State Electricity Board Limited

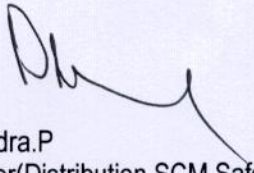
Unaudited Standalone Balance Sheet as at 30 June 2023

Particulars	Note	As at 30 June 2023	As at 31 March 2023 Audited
<b>Assets</b>			
<b>Non current assets</b>			
Property, Plant and Equipment	2	22,446.61	22,523.22
Capital work-in-progress	3	3,766.23	3,589.78
Investment property	4	21.07	21.30
Other Intangible Assets	5	79.33	79.35
Intangible assets under development	6	55.59	54.59
Financial Assets			
Investments	7	21.23	20.49
Trade receivables	8	76.10	76.10
Other Financial assets	9	23.03	20.36
Non current tax assets (net)	10	27.04	35.70
Other non-current assets	11	288.92	217.30
<b>Total non current assets</b>		<b>26,805.14</b>	<b>26,638.19</b>
<b>Current assets</b>			
Inventories	12	934.32	943.97
Financial Assets			
Trade receivables	13	2,596.94	2,307.13
Cash and cash equivalents	14	185.93	342.20
Bank balances Other than Cash Equivalents	15	214.36	201.22
Other financial assets	16	146.47	459.30
Other current assets	17	1,550.97	1,420.21
<b>Total current assets</b>		<b>5,628.99</b>	<b>5,674.03</b>
<b>Total Assets</b>		<b>32,434.14</b>	<b>32,312.22</b>
<b>Equities and Liabilities</b>			
<b>Equity</b>			
Equity Share capital	18	3,499.05	3,499.05
Other Equity	19	(30,574.31)	(29,334.78)
<b>Total Equity</b>		<b>(27,075.26)</b>	<b>(25,835.73)</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Financial Liabilities			
Borrowings	20	13,801.54	13,941.47
Other Financial Liabilities	21	5,921.70	5,908.15
Provisions	22	24,746.00	23,145.75
Other non-current liabilities	23	4,088.10	3,972.83
<b>Total Non-Current Liabilities</b>		<b>48,557.34</b>	<b>46,968.20</b>

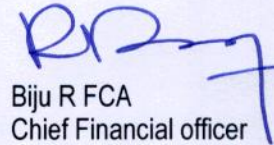
Standalone Balance Sheet as at 30 June 2023 Contd..

Particulars	Note	As at 30 June 2023	As at 31 March 2022 audited
<b>Current liabilities</b>			
Financial Liabilities			
Borrowings	24	1,920.21	2,587.80
Trade payables	25		
Total outstanding dues of micro enterprises and small enterprises		-	0.94
Total outstanding dues of trade payables other than micro enterprises and small enterprises		3,609.64	3,368.17
Other financial liabilities	26	1,241.01	1,261.91
Provisions	27	3,233.89	3,067.29
Other Current liabilities	28	947.31	893.64
<b>Total current liabilities</b>		<b>10,952.06</b>	<b>11,179.75</b>
<b>Total liabilities</b>		<b>59,509.40</b>	<b>58,147.95</b>
<b>Total equity and liabilities</b>		<b>32,434.14</b>	<b>32,312.22</b>

For and on behalf of the Board

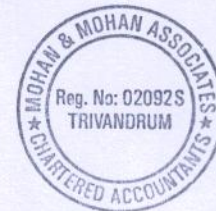


Surendra.P  
Director(Distribution,SCM,Safety and IT)  
DIN:10200638



Biju R FCA  
Chief Financial officer

For MOHAN & MOHAN ASSOCIATES  
Chartered Accountants  
  
R. Suresh Mohan, Partner  
(M.No. 013396, Firm Regn. No: 02092S)



**Kerala State Electricity Board Limited**

Unaudited Standalone Statement of Profit and Loss for the quarter ended 30 June 2023

₹ in Crores

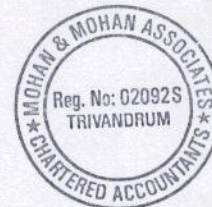
Particulars	Note	Quarter ended 30 June 2023 Unaudited	Quarter ended 31 March 2023 Unaudited	Quarter ended 30 June 2022 Unaudited	Year ended 31 March 2023 Audited
<b>Income</b>					
I Revenue From Operations	29	5,330.36	4,607.67	4,550.69	18,453.27
II Other Income	30	116.62	114.53	114.43	469.69
III <b>Total Income</b>		<b>5,446.98</b>	<b>4,722.20</b>	<b>4,665.12</b>	<b>18,922.96</b>
<b>IV Expenses</b>					
Purchase of Power	31	3,101.69	3,058.01	2,632.64	11,240.62
Generation of Power	32	0.10	0.18	0.24	0.64
Repairs & Maintenance	33	67.16	87.53	66.44	278.29
Employee benefits expense	34	1,172.78	1,176.02	1,017.70	4,147.99
Finance costs	35	335.64	456.81	362.79	1,511.85
Depreciation and amortization expense	36	482.81	509.27	324.16	1,919.11
Other Expenses					
a) Administrative and General Expenses	37	180.68	180.32	125.52	643.06
b) Others	38	3.84	(20.15)	10.72	191.85
V <b>Total Expenses</b>		<b>5,344.70</b>	<b>5,447.99</b>	<b>4,540.21</b>	<b>19,933.41</b>
VI <b>Profit/(Loss) before exceptional items and tax (III- V)</b>		<b>102.28</b>	<b>(725.79)</b>	<b>124.91</b>	<b>(1,010.45)</b>
VII Exceptional Items	39	-	2.70	-	13.17
VIII <b>Profit/(Loss) before tax (VI-VII)</b>		<b>102.28</b>	<b>(728.49)</b>	<b>124.91</b>	<b>(1,023.62)</b>
IX Tax expense:					
(1) Current tax		-	-	-	-
(2) Deferred tax		-	-	-	-
X <b>Profit/(Loss) for the period from continuing operations (VIII-IX)</b>		<b>102.28</b>	<b>(728.49)</b>	<b>124.91</b>	<b>(1,023.62)</b>
XI Profit/(loss) from discontinued operations		-	-	-	-
XII <b>Profit/(Loss) for the period (X+XI)</b>		<b>102.28</b>	<b>(728.49)</b>	<b>124.91</b>	<b>(1,023.62)</b>
<b>Other Comprehensive Expense</b>					
A (i) Items that will not be reclassified to profit or loss					
Remeasurement of the Defined Benefit Plans	40	(1,341.81)	(1,386.33)	902.18	(4,045.33)
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-
B (i) Items that will be reclassified to profit or loss		-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
XIII <b>Total Other Comprehensive Income/( Expense) for the period</b>		<b>(1,341.81)</b>	<b>(1,386.33)</b>	<b>902.18</b>	<b>(4,045.33)</b>
XIV <b>Total Comprehensive Income/( Expense) for the period (XII+XIII)</b>		<b>(1,239.53)</b>	<b>(2,114.82)</b>	<b>1,027.09</b>	<b>(5,068.95)</b>
XV <b>Earnings per equity share (for continuing operation):</b>					
Basic & Diluted	41	0.29	(2.08)	0.36	(2.93)

For and on behalf of the Board

Surendra. P  
Director(Distribution,SCM,Safety and IT)  
DIN:10200638

For MOHAN & MOHAN ASSOCIATES  
Chartered Accountants  
R. Suresh Mohan, Partner  
(M.No. 013398, Firm Regn. No: 02092S)

Biju R FCA  
Chief Financial officer



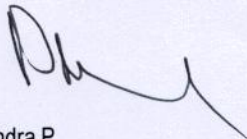
Kerala State Electricity Board Limited

Unaudited Standalone Statement of Cash Flows for the quarter ended 30 June 2023

₹ in Crores

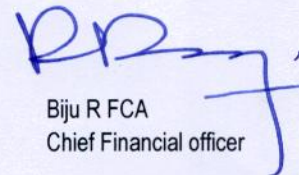
Particulars	As at 30 June 2023	Year ended 31 March 2023 Audited
<b>Operating Activities</b>		
Profit/(Loss) for the period	102.28	(1,023.62)
<b>Adjustments for:</b>		
Interest income	(24.22)	(119.40)
Finance cost	221.63	1,176.64
Depreciation of property, plant and equipment	396.96	1,595.00
Amortisation of intangible assets	0.02	0.07
Operating profit before working capital changes	<b>696.67</b>	<b>1,628.69</b>
<b>Working capital adjustments:</b>		
Increase in Inventories	9.65	(220.86)
Decrease in trade receivables and other receivables	(114.89)	802.86
Increase in trade and other payables	940.50	3,707.14
Cash generated by Operations	<b>1,531.93</b>	<b>5,917.83</b>
Income Taxes paid	-	-
<b>Net cash flows generated from operating activities (A)</b>	<b>1,531.93</b>	<b>5,917.83</b>
<b>Investing activities</b>		
Interest received (finance income)	24.22	117.74
Purchases of property, plant and equipment (Acquisition) / disposal of investments	(673.75)	(2,671.29)
	(0.74)	-
<b>Net cash flows used in investing activities (B)</b>	<b>(650.27)</b>	<b>(2,553.55)</b>
<b>Financing activities</b>		
Net of proceeds from borrowings and repayments	(852.44)	(1,873.57)
Interest paid	(230.41)	(1,372.86)
<b>Net cash flow used in financing activities (C)</b>	<b>(1,082.85)</b>	<b>(3,246.43)</b>
<b>Net change in cash &amp; cash equivalents (A+B+C)</b>	<b>(201.19)</b>	<b>117.85</b>
<b>Cash &amp; cash equivalents at the beginning of the year</b>	<b>340.51</b>	<b>222.66</b>
<b>Cash &amp; cash equivalents at the end of the year</b>	<b>139.32</b>	<b>340.51</b>

For and on behalf of the Board



Surendra.P  
Director(Distribution,SCM,Safety and IT)  
DIN:10200638

For MOHAN & MOHAN ASSOCIATES  
Chartered Accountants  
R. Suresh Mohan, Partner  
(M.No. 013398, Firm Regn. No: 02092S)



Biju R FCA  
Chief Financial officer



Kerala State Electricity Board Limited  
Unaudited Standalone Statement of Changes in Equity for the period ended 30 June 2023

₹ in Crores

A Equity Share Capital

1 2023-24

Particulars	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
Authorised Share Capital(No. of Shares 500 Cr, face value Rs.10)	5,000.00	-	-	-	5,000.00
Issued Share Capital(No. of Shares 349.905 Cr, face value Rs.10)	3,499.05	-	-	-	3,499.05

2 2022-23

Particulars	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
Authorised Share Capital(No. of Shares 500 Cr, face value Rs.10)	5,000.00	-	-	-	5,000.00
Issued Share Capital(No. of Shares 349.905 Cr, face value Rs.10)	3,499.05	-	-	-	3,499.05

B Other Equity

2023-24

₹ in Crores

Particulars	Reserve and Surplus		Other items of Other Comprehensive Income(Remeasurments of defined benefit plan)	Total
	Retained Earnings	Other Reserves		
Balance at 31 March 2023	(11,393.43)	-	(17,941.35)	(29,334.78)
Profit/(Loss) for the year	102.28	-	-	102.28
Other Comprehensive Income for the period 2022-23	-	-	(1,341.81)	(1,341.81)
Balance at 30 June 2023	(11,291.15)	-	(19,283.16)	(30,574.31)

2022-23

₹ in Crores

Particulars	Reserve and Surplus		Other items of Other Comprehensive Income(Remeasurments of defined benefit plan)	Total
	Retained Earnings	Other Reserves		
Balance as at 31 March 2022	(10,369.81)	-	(13,896.02)	(24,265.83)
Profit/( loss) for the year	(1,023.62)	-	-	(1,023.62)
Other Comprehensive income for the year	-	-	(4,045.33)	(4,045.33)
Balance at 31 March 2023	(11,393.43)	-	(17,941.35)	(29,334.78)

For and on behalf of the Board

Surendra.P  
Director(Distribution,SCM,Safety and IT)  
DIN:10200638

For MOHAN & MOHAN ASSOCIATES  
Chartered Accountants  
R. Suresh Mohan, Partner  
(M.No. 013398, Firm Regn. No: 02092S)

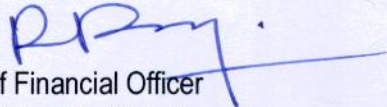
Biju R FCA  
Chief Financial officer



## Notes forming part of financial information

1. The above standalone unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder.
2. The above standalone unaudited financial results for the quarter and year ended 30 June, 2023 were reviewed by the Audit Committee at the meeting held on 14 August, 2023 and approved by the Board of Directors.
3. The company has carried out actuarial valuation of the retirement benefits using the work of an Actuary and assessed the actuarial loss for the quarter ended 30 June 2023 as ₹ 1341.81 Crores (year ended 31 March 2023 loss of ₹ 4,045.33 Crores).
4. The provision for impairment of financial assets are computed without considering the security deposit collected and without detailed assessment of expected credit loss (ECL) of trade receivables.
5. The inventories include materials / stores meant for construction of capital assets and repairs.
6. The unreconciled balances in the transactions between the ARUs amounting to ₹ 75.56 crores as on 30 June 2023, have been reported and recognised as "Inter Unit Balance" under "Other Current Assets".
7. The reconciliation of the amount classified under "Deposits for Electrification, Service Connection etc" amounting to ₹ 604.75 crores as on 30 June 2023 with the corresponding works pending for completion, for which such deposits have been collected from the consumers is yet to be carried out.
8. The company has not recognised the deferred tax liabilities or deferred tax assets, if any
9. The financial Information are subject to audit and the results may vary upon completion of the audit.
10. Previous period figures have been regrouped/ reclassified wherever considered necessary to correspond with the current period's classification /disclosure.

14.08.2023  
Thiruvananthapuram

  
Chief Financial Officer  
Kerala State Electricity Board Ltd.

For MOHAN & MOHAN ASSOCIATES  
Chartered Accountants  
  
R. Suresh Mohan, Partner  
(M.No. 013398, Firm Regn. No: 02092S)





State:	KERALA
Discom:	KERALA STATE ELECTRICITY BOARD LTD.
Current Year (CY)	2023-24
Previous Year (PY)	2022-23

### Profit & Loss

Table 1: Revenue Details

	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)	5,238	4,457	-	4,625	-	4,290	-	4,679	5,238	18,051
A1: Revenue from Sale of Power	5,126	4,057	-	3,889	-	4,135	-	4,316	5,126	16,397
A2: Fixed Charges/Recovery from theft etc.	0.11	0.16	-	0	-	0	-	1	0	1
A3: Revenue from Distribution Franchisee	-	-	-	-	-	-	-	0	-	-
A4: Revenue from Inter-state sale and Trading	32	312	-	628	-	59	-	173	32	1,172
A5: Revenue from Open Access and Wheeling	5	2	-	4	-	3	-	2	5	11
A6: Any other Operating Revenue	75	85	-	104	-	92	-	187	75	469
Revenue - Subsidies and Grants (B = B1+B2+B3)	92	94	-	101	-	100	-	107	92	403
B1: Tariff Subsidy Booked	92	94	-	101	-	100	-	107	92	403
B2: Revenue Grant under UDAY	-	-	-	-	-	-	-	-	-	-
B3: Other Subsidies and Grants	-	-	-	-	-	-	-	-	-	-
Other Income (C = C1+C2+C3)	117	114	-	111	-	114	-	130	117	470
C1: Income booked against deferred revenue*	-	-	-	-	-	-	-	-	-	-
C2: Misc Non-tariff income from consumers (including DPS)	-	-	-	-	-	-	-	-	-	-
C3: Other Non-operating income	117	114	-	111	-	114	-	130	117	470
<b>Total Revenue on subsidy booked basis ( D = A + B + C )</b>	<b>5,447</b>	<b>4,665</b>	<b>-</b>	<b>4,838</b>	<b>-</b>	<b>4,505</b>	<b>-</b>	<b>4,916</b>	<b>5,447</b>	<b>18,923</b>
Tariff Subsidy Received ( E )	92	94	0	101	0	100	0	107	92	403
<b>Total Revenue on subsidy received basis ( F = D - B1 + E )</b>	<b>5,447</b>	<b>4,665</b>	<b>-</b>	<b>4,838</b>	<b>-</b>	<b>4,505</b>	<b>-</b>	<b>4,916</b>	<b>5,447</b>	<b>18,923</b>
Whether State Government has made advance payment of subsidy for the quarter(Yes/No)										

\*Revenue deferred by SERC as per tariff order for the relevant FY

Table 2: Expenditure Details

	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Cost of Power ( G = G1 + G2+ G3)	3,102	2,633	-	2,588	-	2,658	-	3,363	3,102	11,241
G1: Generation Cost (Only for GEDCOS)	0.10	0.24	-	0.16	-	0.06	-	0.18	0	0.64
G2: Purchase of Power	3,102	2,633	-	2,588	-	2,658	-	3,362	3,102	11,241
G3: Transmission Charges	-	-	-	-	-	-	-	-	-	-
O&M Expenses ( H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	2,243	1,907	-	2,144	-	2,157	-	2,497	2,243	8,705
H1: Repairs & Maintenance	67	66	-	68	-	67	-	77	67	278
H2: Employee Cost	1,173	1,018	-	893	-	1,085	-	1,152	1,173	4,148
H3: Admn & General Expenses	181	126	-	186	-	177	-	154	181	643
H4: Depreciation	483	324	-	618	-	470	-	507	483	1,919
H5: Total Interest Cost	336	363	-	363	-	345	-	441	336	1,512
H6: Other expenses	4	11	-	14	-	3	-	164	4	192
H7: Exceptional Items	-	0	-	-	-	10	-	3	-	13
<b>Total Expenses ( I = G + H )</b>	<b>5,345</b>	<b>4,540</b>	<b>-</b>	<b>4,732</b>	<b>-</b>	<b>4,815</b>	<b>-</b>	<b>5,860</b>	<b>5,345</b>	<b>19,947</b>
Profit before tax ( J = D - I )	102	125	-	106	-	(310)	-	(944)	102	(1,024)
K1: Income Tax	-	-	-	-	-	-	-	-	-	-
K2: Deferred Tax	-	-	-	-	-	-	-	-	-	-
<b>Profit after tax ( L = J - K1 - K2 )</b>	<b>102</b>	<b>125</b>	<b>-</b>	<b>106</b>	<b>-</b>	<b>(310)</b>	<b>-</b>	<b>(944)</b>	<b>102</b>	<b>(1,024)</b>

Balance Sheet

Table 3: Total Assets

	2023-24 As on 30th June	2022-23 As on 30th June	2023-24 As on 30th Sep	2022-23 As on 30th Sep	2023-24 As on 31st Dec	2022-23 As on 31st Dec	2023-24 As on 31st Mar	2022-23 As on 31st Mar
M1: Net Tangible Assets & CWIP	26,234	30,619		30,544		30,787		26,134
M2: Other Non-Current Assets	571	1,107		1,033		1,257		504
M3: Net Trade Receivables	2,597	2,482	-	2,457	-	2,509	-	2,307
<i>M3a: Gross Trade Receivable Govt. Dept.</i>								
<i>M3b: Gross Trade Receivable Other-than Govt. Dept.</i>								
	3,097	2,864		2,839		2,892		2,808
<i>M3c: Provision for bad debts</i>								
	501	383		383		383		500
M4: Subsidy Receivable								
M5: Other Current Assets	3,032	2,716		2,730		2,352		3,367
<b>Total Assets ( M = M1 + M2 + M3 + M4 + M5)</b>	<b>32,434</b>	<b>36,923</b>	<b>0</b>	<b>36,763</b>	<b>-</b>	<b>36,905</b>	<b>-</b>	<b>32,312</b>

Table 4: Total Equity and Liabilities

N1: Share Capital & General Reserves	3,499	3,499		3,499		3,499		3,499
N2: Accumulated Surplus/ (Deficit) as per Balance Sheet	-30,574	-18,173		-20,335		-21,701		-29,335
N3: Government Grants for Capital Assets	2,102	2,285		2,243		2,259		1,996
N4: Non-current liabilities	40,239	32,684		36,167		37,584		38,767
N5: Capex Borrowings	7,100	7,368	-	7,128	-	7,008	-	7,333
<i>N6a: Long Term Loans - State Govt</i>								
<i>N6b: Long Term Loans - Banks &amp; Fis</i>								
	7,100	7,368		7,128		7,008		7,333
<i>N6c: Short Term/ Medium Term - State Govt</i>								
<i>N6d: Short Term/ Medium Term - Banks &amp; Fis</i>								
N6: Non-Capex Borrowings	1,296	1,365	-	1,332	-	1,687	-	1,567
<i>N7a: Short Term Borrowings/ from Banks/ Fis</i>								
<i>N7b: Cash Credit/ OD from Banks/ Fis</i>								
	1,296	1,365		1,332		1,687		1,567
N8: Payables for Purchase of Power	3,610	2,180		2,393		2,425		3,368
N9: Other Current Liabilities	5,163	5,715		4,336		4,145		5,117
<b>Total Equity and Liabilities ( N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9)</b>	<b>32,434</b>	<b>36,923</b>	<b>-</b>	<b>36,763</b>	<b>-</b>	<b>36,905</b>	<b>-</b>	<b>32,312</b>

Table 5: Technical Details

	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
O1: Total Installed Capacity (MW) (Quarter Ended) (KSEBL Owned)	2,275	2,275	-	2,276	-	2,277	-	2,277	-	2,277
<i>O1a: Hydel</i>										
	2,091	2,091		2,091		2,091		2,091	-	2,091
<i>O1b: Thermal</i>										
	160	160		160		160		160	-	160
<i>O1c: Solar</i>										
	23	23		24		24		24	-	24
<i>O1d: Others (wind)</i>										
	2	2		2		2		2	-	2
O2: Total Generation (MU) (Quarter Ended) (Only for GEDCOs)	1,772	2,007	-	3,230	-	1,932	-	1,471	1,772	8,640
<i>O2a: Hydel</i>										
	1,764	2,002		3,226		1,926		1,463	1,764	8,617
<i>O2b: Thermal</i>										
	-	0							-	0
<i>O2c: Gas</i>										
	-	-							-	-
<i>O2d: Others</i>										
	7	5		5		5		7	7	23
O3: Total Auxiliary Consumption (MU) (Quarter Ended)	15	10		14		11		30	15	65
O4: Gross Power Purchase (MU) (Quarter Ended)	6,531	5,578		4,575		5,140		6,192	6,531	21,486
O4b: Injection by captive consumers/solar prosumers to the grid for banking(O4 b)*	135	82		120		119		127	135	449
Gross Input Energy (MU) (O5 = O2 - O3 + O4+O4 b)	8,422	7,657	-	7,912	-	7,180	-	7,760	8,422	30,510
O6: Transmission Losses (MU)(Interstate & Intrastate)	448	377		340		343		435	448	1,495
O7: Gross Energy sold (MU)	7,352	6,796	-	7,147	-	6,326	-	6,881	7,352	27,149
<i>O7a: Energy Sold to own consumers</i>										
	7,165	6,383		5,929		6,138		6,580	7,165	25,030
<i>O7b: Bulk Sale to Distribution Franchisee** (Energy given to RGCCPP for meeting its auxiliary consumption during non operative period)</i>										
	-	-							-	-
O7c: Adjustment by captive consumers/prosumers against ther injection specified in O4b*	114	63		67		85		95	114	311
<i>O7d: Interstate Sale/ Energy Traded/Net UI Export/Swap return</i>										
	74	349		1,151		103		205	74	1,808
Net Input Energy (MU) (O8 = O5 - O6 - O7d)	7,900	6,931	-	6,421	-	6,735	-	7,119	7,900	27,207
Net Energy Sold (MU) ( O9 = O7 - O7d)	7,279	6,447	-	5,996	-	6,223	-	6,675	7,279	25,341
Revenue Billed Including subsidy booked and excluding unbilled revenue (O10 = A1 + A2 + A3 + B1)	5,218	4,151	-	3,990	-	4,236	-	4,424	5,218	16,801
O11: Opening Gross Trade Receivables (including any adjustments) (Rs crore)	2,685	2,615	2,716	2,716	-	2,791	-	2,772	2,685	2,615
O12: Adjusted Gross Closing Trade Receivables (Rs crore)	2,716	2,716		2,791		2,772		2,685	2,716	2,685
Revenue Collected including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)	5,187	4,050	2,716	3,915	-	4,255	-	4,511	5,187	16,731
Billing Efficiency (%) (O14 = O9/O8*100)	92.13	93.01	#DIV/0!	93.38	#DIV/0!	92.41	#DIV/0!	93.76	92.13	93.14
Collection Efficiency (%) (O15 = O13/O10*100)	99.41	97.57	#DIV/0!	98.12	#DIV/0!	100.00	#DIV/0!	100.00	99.41	99.58
Energy Realised (MU) (O15a = O15*O9)	7,236	6,290	#DIV/0!	5,883	#DIV/0!	6,223	#DIV/0!	6,675	7,236	25,235
AT&C Loss (%) (O16 = 100 - O14*O15/100)	8.41	9.26	#DIV/0!	8.38	#DIV/0!	7.59	#DIV/0!	6.24	8.41	7.25

Table 6: Key Parameters

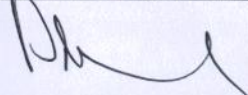
	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
ACS (Rs./kWh) ( P1 = I*10/O5)	6.35	5.93	#DIV/0!	5.98	#DIV/0!	6.71	7.55	6.35	6.35	6.54
ARR on Subsidy Booked Basis (Rs./kWh) ( P2 = D*10/O5)	6.47	6.09	#DIV/0!	6.11	#DIV/0!	6.27	6.33	6.47	6.47	6.20
Gap on Subsidy Booked Basis (Rs./kWh) ( P3 = P1 - P2)	-0.12	-0.16	#DIV/0!	-0.13	#DIV/0!	0.43	1.22	-0.12	-0.12	0.34
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F*10/O5)	6.47	6.09	#DIV/0!	6.11	#DIV/0!	6.27	6.33	6.47	6.47	6.20
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	-0.12	-0.16	#DIV/0!	-0.13	#DIV/0!	0.43	1.22	-0.12	-0.12	0.34
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (Rs./kWh) (P6 = (F-B-C1)*10/O5)	6.47	6.09	#DIV/0!	6.11	#DIV/0!	6.27	6.33	6.47	6.47	6.20
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	-0.12	-0.16	#DIV/0!	-0.13	#DIV/0!	0.43	1.22	-0.12	-0.12	0.34
Receivables (Days) (P8 = 365*M5/A)	45	51	-	50	-	52	47	45	45	47
Payables (Days) (P9 = 365*N10/G)	106	75	-	84	-	85	109	106	106	109
Total Borrowings (P10 = N6 + N8 + N9)	15,872	15,264	-	13,858	-	13,578	15,819	15,872	15,872	15,819

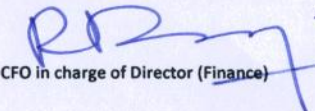
Table 7: Consumer Categorywise Details of Sale (MU)

	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Q1: Domestic(LT)	3,728	3,308		2,961		2,975	3,205	3,728	3,728	12,448
Q2: Commercial (LT)	1,173	1,002		537		1,030	1,078	1,173	1,173	3,647
Q3: Agricultural(LT)	119	84		60		78	161	119	119	384
Q4: Industrial(LT)	282	271		315		297	289	282	282	1,172
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting) /other categories*(LT Public lighting&LT,HT&EHT PWW)	242	227		530		237	238	242	242	1,232
Q6: Others	1,807	1,903	-	2,743	-	1,709	1,911	1,807	1,807	8,266
<i>Railways</i>	106	95				103	100	106	106	297
<i>Bulk Supply</i>	166	146		1,526		149	150	166	166	1,971
<i>Miscellaneous(All HT&amp;EHT except PWW)</i>	1,348	1,250				1,269	1,360	1,348	1,348	3,879
<i>Distribution Franchisee</i>										
<i>Interstate/ Trading/ UI/Swap return</i>	74	349		1,151		103	205	74	74	1,808
<i>Energy supplied by grid to captive consumers/solar prosumers against their injection for banking purposes&amp; Energy supplied to RGCCPP</i>	114	63.4		67		85	95	114	114	311
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	7,352	6,795	-	7,147	-	6,326	6,881	7,352	7,352	27,149

Table 8: Consumer Categorywise Details of Sale (Rs. Crore)

	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Q1: Domestic	2,161	1,641		1,375		1,566	1,522	2,161	2,161	6,104
Q2: Commercial	1,218	985		981		1,038	1,085	1,218	1,218	4,087
Q3: Agricultural	44	30		25		25	38	44	44	118
Q4: Industrial	232	207		221		225	224	232	232	878
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	154	124		151		145.38	151	154	154	571
Q6: Others	1,388	1,417	-	1,791	-	1,233	1,506	1,388	1,388	5,948
<i>Railways</i>	72	58		65		66	79	72	72	268
<i>Bulk Supply</i>	123	99		98		102	121	123	123	420
<i>Miscellaneous (HT+EHT)</i>	1,160	949		1,001		1,005	1,133	1,160	1,160	4,088
<i>Distribution Franchisee</i>										
<i>Interstate/ Trading/ UI</i>	32	312		627.67		59	173	32	32	1,172
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	5,198	4,404	-	4,544	-	4,231	4,526	5,197.53	5,197.53	17,705

  
Director(Distribution,Safety,SCM & IT)

  
CFO in charge of Director (Finance)