



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated Under the Companies Act, 1956 (No.1/1956))

Reg. Office: Vidyuthi Bhavanam, Pattom, Thiruvananthapuram- 695004, Kerala.

CIN: U40100KL2011SGCO27424

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ABSTRACT

Allowing M/s. United Electrical Industries Limited to furnish the single Bank Guarantee amounting to Rs. 50 lakh, held presently in lieu of security deposit for three purchase orders as security deposit for new purchase order No. SCM.10/2023-24/931 dated 19.05.2023 also and as one time Bank Guarantee in lieu of security deposit for all future purchase orders issued from the office of the Chief Engineer (Supply Chain Management) -sanctioned– orders issued.

CORPORATE OFFICE (SCM)

B.O.(DB)No.372/2023 (SCM/XH-AE2/2022-23/11kV AB Switch/eP.18) Thiruvananthapuram,
Dated 04/08/2023

- Read:
1. Tender No.eP.18/2022-23 dated 22-07-2022 for the supply of 6840 sets of 11kV, 400A AB switches with polymeric post insulators of Chief Engineer (SCM).
 2. P.O. No.SCM10/2023-24/931 dated 19-05-2023 placed with M/s.United Electrical Industries Ltd., Kollam, for supply of 3420 nos of 11kV 400A AB switches.
 3. Letter No. MD/KSEBL/179/2023-24 dated 02-05-2023 of M/s.UNILEC, Kollam.
 4. Note No.SCM/XH-AE2/2022-23/11kV 400A AB Switch/eP.18/1600 dated 20-06-2023 of the Chief Engineer (SCM) submitted to the Full Time Directors.
 5. Note No: SCM/XH-AE2/2022-23/11kV 400A AB Switch/eP.18/1774 dated 04-07-2023 of the Chairman & Managing Director.
 6. Proceedings of the adjourned 72nd meetings of the Board of Directors held on 27-07-2023 vide agenda 10-7-2023.

ORDER

The Purchase Order for the supply of 3420 numbers of 11kV, 400 Amp AB Switches was issued to M/s. United Electrical Industries Limited, Kollam as per order read as 2nd above for meeting the requirement for the year 2022-23. As per the purchase order condition, M/s. United Electrical Industries Limited has to execute an agreement after furnishing Security Deposit for an amount of Rs.33,88,023/- . The Security Deposit can be furnished in the form of Bank Guarantee, and shall be valid for the entire guarantee period of 36 months plus three months.

M/s. United Electrical Industries Limited, Kollam, the State PSU, as per letter read as 3rd above, requested to consider the Bank Guarantee No.7005417BG0000018 dated 16.11.2017 for Rs. 50 lakhs already furnished in lieu of Security Deposit against the three Purchase Orders issued by KSEBL for the new Purchase Order No.SCM.10/2023-24/931 dt.19.05.2023 also and to consider the above mentioned Bank Guarantee as One Time Bank Guarantee against Security Deposits for the Purchase Orders, that will be issued from the Office of the Chief Engineer(SCM) in future.

As per the direction of the Chairman and Managing Director, KSEBL., in the note read as 4th above, the matter was placed before Board of Directors as per the note read as 5ⁿ above.

Having discussed the matter in detail, the Board of Directors in the meeting held on 27.07.2023,

◆ **RESOLVED TO** allow the BG No.7005417BG0000018 dated 16-11-2017(Amended Guarantee No.0406320BG0000003 dt.15-11-2021) worth Rs. 50,00,000/-, held presently in lieu of security deposit for 3 Purchase orders as the security deposit for the new P.O No.SCM 10/2023-24/931 dated 19-05-2023 also and as One Time Bank Guarantee in lieu of Security Deposits for future purchase orders that will be issued from the office of the Chief Engineer(SCM), with condition that M/s.United Electrical Industries should re-validate the BG up to the expiry of the guarantee period and 5% contract amount be retained as performance security till the satisfactory completion of the guarantee period of the items supplied.

◆ **ALSO RESOLVED TO** amend clause (3), 'Security Deposit' of the Purchase Order accordingly.

Orders are issued accordingly.

By Order of the Director Board

Sd/-

LEKHA.G

COMPANY SECRETARY

To

The Chief Engineer (SCM)

Copy to:-

1. The Legal Advisor & Disciplinary Enquiry Officer.
2. The Chief Engineer (IT), KSEB Limited.
3. TA to Chairman & Managing Director/ Director (D, Safety,SCM & IT)/Director in charge (G-E & REES, SOURA, Sports & Welfare)/ Director in charge(T,SO& Planning)/ Director (G-C)/ Director (Finance & HRM).
4. Senior C.A. to Secretary(Administration).
5. The Fair Copy Superintendent, Board Secretariat
6. Company Secretary.
7. The Library, KSEB Limited/Stock file.

Forwarded/ By Order



Assistant Engineer