



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated Under the Companies Act, 1956)

Registered Office: Vidyuthi Bhavanam, Pattom,

Thiruvananthapuram-695004, Kerala

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ABSTRACT

Manufacture and Supply of PSC poles to Electrical Circles at Thodupuzha and Ernakulam by M/s.Vallikat Constructions, Thodupuzha - settlement of accounts of contract - Sanction accorded - Orders issued.

Corporate Office (Supply Chain Management)

B.O.(FTD) No. 361/2023(PSB.5/2004-05/Vallikat) dated, Thiruvananthapuram 31.07.2023

- Read: 1) P.O.No.TCM.16/2005-06/352 dated 23/04/2005.
2) P.O.No.TCM.34/2005-06/893 dated 20/05/2005.
3) Letter Nos. Nil dated 01/03/2023 & 28/03/2023 from M/s.Vallikat Constructions, Thodupuzha addressed to the Chairman and Managing Director, KSEBL
4) Note No. PSB.5/2004-05/Vallikat/935 dated 19/05/2023 of the Chief Engineer (SCM) submitted to the Full Time Directors (Agenda Item No: 17/06/23)
5) Notice of even No. 1397 dated 08/06/2023 issued to M/s.Vallikat Constructions, Thodupuzha.
6) Letter No.14650/ADV/MSME/2023/96 dated 17/06/2023 from Chief Manager, Canara Bank, Thodupuzha II.
7) Note No. PSB.5/2004-05/Vallikat/ dated 20/06/2023 of the Chief Engineer (SCM) submitted to the Director (D, IT & SCM)
8) Note No. PSB.5/2004-05/Vallikat/1900 dated 07/07/2023 of the Chief Engineer (SCM) submitted to the Full Time Directors (Agenda 10/07/23)

ORDER

Purchase Orders were placed with M/s. Vallikat Constructions as per P.O. read as 1st above for the manufacture and supply of 56,500 Nos of 7m, 38,500 Nos of 8m and 9,000 Nos of 9m PSC poles to Electrical Circle, Thodupuzha and as per P.O. read as 2nd above for the supply of 12,500 Nos of 8m PSC poles to Electrical Circle, Ernakulam. M/s. Vallikat Constructions as per letter read as 3rd above have requested immediate order for a settlement of the contract without risk on either side and return of Bank Guarantees.

The matter was placed before the Full Time Directors in its meeting held on 05/06/2023, as per Note read as 4th above and it was resolved to accord sanction to the Director (D, IT & SCM) to issue notice to M/s. Vallikat Constructions to recover an amount of Rs.10,94,411/- towards the loss incurred by KSEBL by way of additional expenses for diversion of poles from other yards during the period of contract, as per the recommendation of Chief Engineer (SCM) as per Purchase Committee Note No. PSB.5/2004-05/Vallikat dated 27/02/2016 and subsequently based on the outcome of hearing.

Notice read as 5th above had been issued to M/s. Vallikat Constructions to remit Rs.10,94,411/- towards the loss incurred by KSEBL by way of additional expenses for diversion of poles from other yards during the period of contract, within 7 days otherwise the amount would be realized by invoking the Bank Guarantees available with KSEBL.

In response to that, the Chief Manager of Canara Bank, Thodupuzha as per letter read as 6th above has informed that, Rs.10,94,411/- has been transferred to KSEBL's A/c as requested by M/s. Vallikkat Constructions, by breaking the FD kept as security for BG issued in favour of KSEB Ltd., for settlement of accounts of contract, and requested to release the Bank Guarantees amounting to Rs.28,34,075/-.

Since M/s. Vallikkat Constructions had remitted Rs.10,94,411/- towards the loss incurred by KSEBL by way of additional expenses for diversion of poles from other yards during the period of contract, as directed by KSEBL, the matter was informed to the Director (D, IT & SCM) as per Note read as 7th above with recommendation to finalise the contracts with M/s. Vallikkat Constructions for the supply of 7m, 8m and 9m PSC Poles to Electrical Circle, Thodupuzha as per Purchase Order read as 1st above and the supply of 8m PSC Poles to Electrical Circle, Ernakulam as per Purchase Order read as 2nd above, and to release the Bank Guarantees amounting to Rs.28,34,075/- in favor of the supplier that expires on 31/07/2023. And the Director (D,IT & SCM) directed to place the matter before the Full Time Directors.

Accordingly the matter was placed before the Full Time Directors as per Note read as 8th above. Having considered the matter in detail, the Full Time Directors in its meeting held on 26/07/2023

RESOLVED to finalise the contracts with M/s. Vallikkat Constructions for the supply of 7m, 8m and 9m PSC Poles to Electrical Circle, Thodupuzha vide Purchase Order No. TCM.16/2005-06/352 dated 23.04.2005 and the supply of 8m PSC Poles to Electrical Circle, Ernakulam vide Purchase Order No. TCM.34/2005-06/893 dated 20.05.2005, and to release the Bank Guarantee amounting to Rs.28,34,075/- in favor of the supplier that expires on 31/07/2023, since M/s. Vallikkat Constructions had remitted Rs.10,94,411/- towards the loss incurred by KSEBL by way of additional expenses for diversion of poles from other yards during the period of contract, as directed by KSEBL.

Orders are issued accordingly.

By order of the Full Time Directors

Sd/-

LEKHA .G.

COMPANY SECRETARY

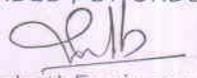
To

The Chief Engineer (SCM)

Copy to:-

1. The Legal Advisor & Disciplinary Enquiry Officer.
2. TA to the Chairman & Managing Director / Director (D, IT,S & SCM)/ Director (T, SO & P)/ Director (G-C) / Director (G-E, REES, Soura, Sports and Welfare).
3. PA to Director (F & HRM)
4. Senior C.A. to Secretary (Administration) / Company Secretary

FORWARDED / BY ORDER


Assistant Engineer