



## KERALA STATE ELECTRICITY BOARD LTD.

(Incorporated under the Companies Act, 1956) CIN : U40100KL2011SGC027424

Vydyuthi Bhavanam, Pattom, Thiruvananthapuram, Kerala- 695 004

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### ABSTRACT

M/s TATA POWER SOLAR Ltd – Reducing Performance Bank Guarantee-to actual EPC order – Sanctioned- orders -issued

### CORPORATE OFFICE (REES ,SOURA ,NILAVU, SPORTS &WELFARE )

B.O.(FTD) No.240 /2023 ( Soura -Bank guarantee/2023-24/TVPM Dated 12.5.2023

Read: 1. B.O.FTD 791/2022 Soura bank guarantee 2022-23 Tvpm dated 26.9.22

2. TPSSL /KSEB-1/22-23/464 Dated 21.03.2023 from M/s TATA Power Solar Systems .

3. Note No.Soura/BG/TATA/23-24 dated 10.4.23. submitted to Director(REES. SOURA ,Sports and welfare) .

4. Note No.Soura/BG/TATA/23-24 dated 24.4.23 of State Nodal Officer submitted to Full Time Directors .(Agenda No 11/5/23)

### ORDER

In connection with the Soura Phase I Non subsidy scheme , tender for 200 MW roof top solar project was floated vide Tender No. I/ Soura/200 MW /2019-20 dated 5.09.2019.Subsequently three developers M/s Tata Power Solar Systems Ltd ,Inkel and Waariee were empanelled for the received 46.5 MW capacity. From this received total capacity, LOA was awarded to M/s Tata Power Solar for 35 MW Inkel Limited 5 MW and Waaree 6.5 MW .

The Performance Bank Guarantee Rs 4,76,81,000/- executed by the firm M/s TATA POWER SOLAR Limited for 35 MWp expired on 31.03.23 and the firm renewed it up to 31.05.2023 . But the firm has requested as per letter read as 2 nd above to reduce the BG amount proportionate to EPC issued capacity of 24 MW which will amounts to Rs. 3,21,23,704/-

M/s INKEL Ltd ,who had participated in the same tender , requested earlier to reduce their BG proportionate to the EPC issued capacity. In that case the LA & DEO has opined that by applying principles of equity there is no illegality in limiting BG proportionate to actual quantity ordered by the KSEBL. Based on this opinion the BG executed by M/s INKEL was reduced as per the Board Order read as 1 st above.

The matter was placed before the Director (REES,SOURA,SPORTS AND WELFARE) as per the note read as 3 rd above and it was directed to place the same to the Full Time Directors .Accordingly the matter was placed before Full Time Directors as per note read 4 th above .

Having considered the matter in detail the Full Time Director in its meeting held on 5.05.2023 resolved to accord sanction to reduce the Performance Bank Guarantee amount executed by M/s TATA POWER SOLAR SYSTEMS Ltd to 3,21,23,704/, proportionate to actual EPC issued capacity 24 MWp .

Orders are issued accordingly

By order of the Full Time Directors

Sd/-

**Lekha .G**

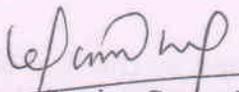
( Company Secretary -in charge.)

To

**Deputy Chief Engineer  
Soura Project.**

- Copy to. 1. TA to Chairman &Managing Director.  
2.TA to the Director (D,IT ,SCM,(REES. SOURA ,Sports and welfare)/  
(T,SO,G-E,G-C/PA to D(F &HRM)  
3.CA to Company Secretary.  
4..S/F/ M/s. TATA Power Solar Systems Ltd ,78 ,Electronics city  
Hosur road, Bangalore.

Forwarded by Order

  
Senior Superintendent