

KSEB
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കേരളം



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

Registered Office : Vidyuthi Bhavanam, Pattom,

Thiruvananthapuram – 695 004, Kerala

FAX: 0471 - 2514244. TELEPHONE: (OFF.) 2445807, 2444240

E-Mail: faksebdata@dataone.in , fakseb@gmail.com

Website: www.kseb.in. CIN: U40100KL2011SGC027424

Abstract

Availing Covid – 19 Emergency Credit Line (CECL) for ₹50Crore – sanctioned by M/s State Bank of India, Commercial Branch, Ernakulam – change in interest rate – Sanctioned – Orders issued.

CORPORATE OFFICE (FINANCE WING)

B.O. (FTD) No.266/2020 (Fin2 (B)/WCL/SBI/CECL/2019-20)

Thiruvananthapuram, Dated: 03/04/2020

- Read: 1. B.O(FTD) No.250/2020 (Fin2(B)/WCL/SBI/CECL/2019-20) Dated 31/03/2020.
2. Note. No. Fin 2 (B)/WCL/SBI/CECL/2019-20 dated 02/04/2020 of the Financial Adviser (Agenda No.15/4/20).

ORDER

Sanction has been accorded as per Board Order read as (1) above for availing the Covid Emergency Credit Line of ₹50Crore from M/s State Bank of India, Commercial Branch, Ernakulam for a period of 12 months with 6 months moratorium at an interest rate of 7.25%.

The Financial adviser as per note read as (2) above has informed that the Board approval for availing the above loan was taken based on the e-mail dated 21/03/2020 of M/s State Bank of India as per which the rate of interest was 7.25%. But as per the sanction letter dated 30/03/2020 of M/s State Bank of India, the interest rate is 7.75%. The Financial Adviser has recommended that considering the funds position, the increase in interest may be approved and the decision may be modified to that extent.

Having considered the matter in detail, the Full Time Directors in the meeting held on 02/04/2020 has resolved to modify the B.O read (1) above and to accept the Covid Emergency Credit Line offered by State Bank of India, Commercial Branch, Ernakulam for ₹50Crore at the revised interest rate of 7.75% for period of 12 months with a moratorium period of 6 months considering the fund position of Kerala State Electricity Board Limited.

By Order of the Full Time Directors

Sd/-

Lekha. G

Company Secretary (in-charge)

To

The Financial Adviser, K.S.E. Board Ltd.

Copy to:

The Chief Internal Auditor.

The TA to Chairman & Managing Director / Director (Distribution, IT & HRM) /
Director (Transmission, System Operation, Safety, Corporate Planning & REES) /
Director (Generation (Electrical) and SCM) / Director (Generation-Civil),

Full Additional Charge of Sports Wing, KSEB Ltd.

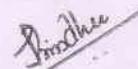
The PA to Director (Finance) / Secretary (Administration).

The Chief Vigilance Officer / The Legal Adviser & Disciplinary Enquiry Officer.

The Deputy Chief Engineer (IT) / The Company Secretary-in-charge.

The Faircopy Superintendent, O/o the Secretary (Administration) by E-mail through EDP
Section / Stock File.

Forwarded / By Order



Senior Superintendent.